

Approved Financial Institutions

Rule 1.15(j) of the Minnesota Rules of Professional Conduct provides that lawyer trust accounts must be maintained only in financial institutions approved by the Office of Lawyers Professional Responsibility. Rule 1.15(k) requires that the Lawyers Professional Responsibility Board annually publish a list of approved financial institutions. The following institutions are those which have been approved for maintaining lawyer trust accounts.

Last updated February 2025

[A](#) [B](#) [C](#) [D](#) [E](#) [F](#) [G](#) [H](#) [I](#) [J](#) [K](#) [L](#) [M](#) [N](#) [O](#) [P](#) [Q](#) [R](#) [S](#) [T](#) [U](#) [V](#) [W](#) [XYZ](#)

1st United Bank
21st Century Bank
Alerus Financial, NA
Alliance Bank
American Bank of the North
American Federal Bank
American Heritage National Bank
American National Bank
Americana Community Bank
Arcadian Bank
Arlington State Bank
Associated Bank*
Bank Cherokee*
Bank Forward
Bank Midwest
Bank of America, N.A.
Bank of Elk River, The
Bank of Maple Plain*
BankVista*
BankWest
Bell Bank
BMO Harris Bank, N.A.
Border State Bank
Bremer Bank, N.A.
Bridgewater Bank*
Castle Rock Bank

*Fees charged.

Center National Bank
Choice Bank
Citizens Alliance Bank*
Citizens Bank & Trust Company
Citizens Bank Minnesota
Citizens Independent Bank
Citizens National Bank*
Citizens National Bank of Park Rapids
Citizens National Bank of Roseau*
City & County Credit Union
Citizens Community Federal Bank, N.A.
Commerce Bank*
Community Bank
Community Development Bank fsb
Community Resource Bank
Concorde Bank
CornerStone State Bank*
CorTrust Bank, N.A.
Coulee Bank
Crown Bank
Dacotah Bank*
Deerwood Bank
Drake Bank
Eagle Bank
Eagle Rock Bank
EntreBank
ESB Bank
F & M Community Bank
Falcon National Bank
Farmers and Merchants Savings Bank
Farmers and Merchants State Bank (Appleton)
Farmers and Merchants State Bank (Blooming Prairie; Austin)
Farmers and Merchants State Bank of Springfield*

*Fees charged.

Farmers State Bank (Underwood; Dalton; Rothsay)
Farmers State Bank of Hamel
Farmers State Bank of Watkins
First Bank & Trust
First Bank Blue Earth
First Citizens Bank*
First Farmers & Merchants - Luverne*
First Farmers & Merchants - Pipestone*
First Farmers and Merchants Bank (Cannon Falls)
First Farmers and Merchants Bank (Fairmont; St. Paul)
First Farmers & Merchants National Bank – Brownsdale
First Farmers and Merchants State Bank of Grand Meadow
First Financial Bank in Winnebago
First Independent Bank
First International Bank & Trust*
First Minnetonka City Bank
First National Bank (Bagley; Fosston)
First National Bank (Chisholm; Cook)
First National Bank – Fulda, et. al
First National Bank Minnesota
First National Bank North
First National Bank of Bemidji*
First National Bank of Buhl
First National Bank of Cokato
First National Bank of Elk River
First National Bank of Henning
First National Bank of LeCenter
First National Bank of Milaca*
First National Bank of Moose Lake*
First National Bank of Northfield
First Resource Bank*
First Security Bank (Byron)
First Security Bank Canby
First Security Bank Hendricks

*Fees charged.

First Security Bank - Sleepy Eye
First Southeast Bank
First State Bank and Trust
First State Bank of LeCenter
First State Bank of Rosemount
First State Bank of Sauk Centre
First State Bank of Wyoming
First State Bank Southwest
First Western Bank & Trust*
FM Bank*
Foresight Bank
Forward Bank
Frandsen Bank & Trust*
Freeport State Bank
Gateway Bank
Glenwood State Bank
Grand Marais State Bank
Grand Rapids State Bank*
Grand Timber Bank*
Granite Bank
Great Southern Bank
Harvest Bank
Heritage Bank*
Highland Bank*
Home State Bank
Home Town Bank
Hometown Community Bank
Minnesota Bank & Trust, a division of HTLF Bank
Huntington National Bank
Integrity Bank Plus
Jackson Federal Savings & Loan Association
Janesville State Bank*
J P Morgan Chase Bank, NA
Johnson Bank, a subsidiary of Johnson Financial Group

*Fees charged.

Keen Bank, National Association
Kensington Bank
Key Community Bank
Lake Area Bank
Lake Bank, The
Lake Central Bank
Lake Elmo Bank
Lake Region Bank*
Lakeview Bank
Liberty Bank Minnesota
Luminate Bank
Magnifi Financial Credit Union
Manufacturers Bank & Trust Company
MBT Bank
Merchants Bank*
Mid Minnesota Federal Credit Union
MidCountry Bank*
Midwest Bank
Midwestone Bank*
Minnesota National Bank*
MinnStar Bank, N.A.
Minnwest Bank*
National Bank of Commerce*
Neighborhood National Bank
New Market Bank
Nicolet Bank
North American Banking Company
North Shore Bank of Commerce
North Star Bank*
Northeast Bank
Northern Sky Bank
Northern State Bank - Aurora
Northern State Bank of Thief River Falls
Northern State Bank of Virginia

*Fees charged.

Northern Trust Company, The
Northwestern Bank, NA
Northwoods Bank of Minnesota
Old National Bank
Park State Bank
Peoples Bank Midwest
Peoples State Bank – Plainview
Peoples State Bank of Wells
Perennial Bank
Pine Country Bank
Pine Island Bank
Pine River State Bank
Pioneer Bank*
Platinum Bank*
Premier Bank Minnesota
Premier Banks
Prime Security Bank
PrinsBank
Profinium Bank*
ProGrowth Bank
Red River State Bank
Reliance Bank
Riverland Bank
RiverWood Bank*
Root River State Bank
Royal Credit Union*
Rushford State Bank
Scale Bank
Security Bank & Trust*
Security Bank Minnesota
Security Bank USA
Security Savings Bank
Security State Bank (Aitkin, Garrison and Grand Marais)
Security State Bank (Chancellor, SD)

*Fees charged.

Security State Bank of Hibbing
Security State Bank of Kenyon
Security State Bank of Marine
Security State Bank of Wanamingo
Security State Bank of Warroad, Minnesota
SharePoint Credit Union
Sherburne State Bank*
St. Clair State Bank
Star Bank
State Bank of Chandler
State Bank of Cold Spring
State Bank of Faribault, The
Stearns Bank, N.A.
Sterling State Bank
Sunrise Banks, N.A.
Tradition Capital Bank
Ultima Bank Minnesota
Union Bank and Trust*
United Community Bank
United Farmers State Bank
United Prairie Bank*
United Southwest Bank
United Valley Bank
Unity Bank
Unity Bank North
U.S. Bank
Valley Premier Bank
Vantage Bank
Vermillion State Bank*
Viking Savings Bank
Village Bank*
Vision Bank
Wadena State Bank
Wells Fargo Bank, N.A.

*Fees charged.

West Bank
Western National Bank
WNB Financial, N.A.
Woodland Bank*

*Fees charged.